



**The Institute of
Business Advisers**

RC No: 949142.



START A BUSINESS WITH:

**ZERO – INTEREST
BUSINESS EMPOWERMENT LOANS
(ZIBEL)**

(Application, processing and disbursement are all completed online at: www.ibanigeria.org)

In spite of the invaluable contribution of Micro Small and Medium Enterprises to the economic development of the nation, managing businesses and problems associated with day to day running of businesses is more difficult than ever these days and out of all business problems however, the most intractable is poor access to business capital.

In addition to various business strategy and management training programmes, in April 2016 the Institute launched the introduction of Zero-Interest Business Empowerment Loans to her registered members in Ibadan Oyo state since relevant business skills and trainings without capital will not give birth to business.

Below are the names of the first one hundred (100) beneficiaries who are registered members of the Institute.

S/N	Names of Beneficiaries	Access Bank Disbursement Cheque Numbers
1.	Adeyemo Mariam.	15431433
2.	Jimoh Qazim	15431446
3.	Ojo Oladele	15431447
4.	Oluga Adekunle	15431448
5.	Olaore Olanrewaju	15431431
6.	Babatunde Samson	15431429
7.	Adegbiji Aderemi	15431428
8.	Delejo Temitope	15431445
9.	Ogunniyi Adeyemi	15431432
10.	Ayomide Adeyemo	15431434
11.	Isaac Ajisegiri	51137304
12.	Oluwafemi Christiana	51137309
13.	Ogunwole oluwafunmike	51137305
14.	ADEDOKUN Adesuyi	51137306
15.	Ololade Adetokun	51137308
16.	Faniyi Samson	51137310
17.	Olajide Olabamide	51137311
18.	Olajide Oluwadamilola	51137312
19.	Akindele Dorcas	511373313
20.	Salimotu Morenikeji	51137314
21.	Okeleye Oluwatoyin	51137315
22.	Olapade jelilat	51137316
23.	Anibaba Alimat	51137317
24.	Jimoh Jumoke	51137318
25.	TAIWO Medinatu	00000091
26.	Raji Sarata	00000085
27.	Amusat Babatunde	00000086
28.	Awoyale Oluwakemi	00000088
29.	Aladesaye Aderonke	00000089
30.	Ihiansiekhiem Gladys	00000092
31.	Ihiansiekhiem Oghonkeghan	00000090
32.	Bamikole Asiat	00000093
33.	Amusan Oluwumi	00000094
34.	Obisesan Lola	00000087
35.	Ibrahim Ronke	30000507
36.	Oke Molade	30000508
37.	Togun Funmilayo	30000509
38.	Idowu Serifat	30000510
39.	Adeola Oluwasegun	30000504

S/N	Names of Beneficiaries	Access Bank Disbursement Cheque Numbers
40.	Olatunji Toyin	30000511
41.	Adodo Yetunde	30000501
42.	Fakeye Olaide	30000506
43.	Ilori Fisayo	30000503
44.	Oyekola Toying	15431449
45.	Grace Adedeji	15431450
46.	Afolabi Adeola	30000512
47.	Funmilayo Bolatito	30000516
48.	Babatunde Monsurat	30000524
49.	Mufutau Fatai	30000528
50.	Raifu Taiwo	30000527
51.	Olasupo Saheed	30000526
52.	Olutoye Raimi	30000525
53.	Mariam Kareem	30000546
54.	Nike Akande	30000545
55.	Mujidat Bolanle	30000544
56.	Fausat Adebayo	30000543
57.	Kehinde Rasaki	30000542
58.	Fatai Ganiyat	30000541
59.	Jemilat Isola	30000540
60.	Kafayat Akinwale	30000539
61.	Ajani Ganiyat	30000538
62.	Adedokun Kazeem	30000150
63.	Agbetuyi Paul	30000148
64.	Bose Daniel	30000149
65.	Temitope Omotosho	30000154
66.	Famide Mary	30000151
67.	Adebisi Felicia	30000152
68.	Alagbe Kazeem	30000153
69.	Adeniyi Abimbola	30000155
70.	Abraham Oluwumi	30000156
71.	Kayode Kikelomo	30000565
72.	Adedokun Sukiyaki	30000564
73.	Salawudeen Omotayo	30000563
74.	Edward Kehinde	30000562
75.	Suliyat Salawudeen	30000561
76.	Lawal Omoyeni	30000560
77.	Akinade Monilade	30000559
78.	Ibrahim Ganiyat	30000558
79.	Oyetunji Gbemisola	30000577
80.	Tijani Taiwo	30000170
81.	Adeseye Morufat	30000171
82.	Ilesanmi Dipo	30000168
83.	Ayoade Shakirat	30000169
84.	Lateef Nurat	30000167
85.	Hammed Taiwo	30000180
86.	Oreoluwa Zadiat	30000181
87.	Oyerinade Kafilat	30000182
88.	Hammed Simiat	30000183.
89.	Olarinde Monsurat	30000184
90.	Oni Adejoke	30000172
91.	Idowu Suliyat	30000173
92.	Ambali Adejoke	30000174
93.	Simiatu Abiodun	30000175
94.	Adesina Ayomide	30000176
95.	Kolawole Simbiat	30000177
96.	Musiliu Kehinde	30000178
97.	Adio Oyindamola	30000179
98.	Ojo Feyisayo	00000199
99.	Olapade Olabisi	00000198
100.	Isiaka Aminat	00000197

The business education training of the Institute of Business Advisers cut across registered candidates in all parts of Nigeria which we are able to achieve through Online/Distance Learning Programmes. Also for registered members outside Oyo State to benefit from the Zero-Interest Business Empowerment Loans, the Institute has ventured beyond boundaries and expand the frontiers of business empowerment loans to registered members in any part of the country through online business empowerment loan application at www.ibanigeria.org for processing and disbursement without physical presence of interested applicants in any of our offices.

There are two types of Zero-Interest Business Empowerment Loans (ZIBEL) for registered members as follows:

1. Cheque Backed Empowerment Loan:

This empowerment loan is designed to offer business finance to registered members in a standardized manner with one or two approved guarantor (s) who will be required to issue post-dated cheques covering 100% of the total loan exposure in favor of the Institute in case of default by the beneficiary.

Features:

- ❑ Maximum Tenor is 12 Months at present and may be reviewed upward at any point in time.
- ❑ Equity contribution is minimum of 30% based on recommendation of the assigned credit analyst.
- ❑ Applicant must have successfully participated in one the free training courses of the institute for the current year either by class based, online/self-study distance learning or through mobile learning platform.
- ❑ Post dated cheques as collateral from a banker guarantor preferably or any other approved guarantor based on the recommendation of credit analyst, weak guarantor will not be approved.
- ❑ Maximum loan amount at present is N500,000 and subject to review at any point in time.
- ❑ 2% credit insurance (one-off at the point of disbursement)

2. Cross Guarantee Empowerment Loan:

This is also a zero-interest business empowerment loan product designed for registered members of the Institute who are unable to provide single approved guarantor or those who wish to access above the N500,000 limit under cheque backed empowerment loan type.

This product helps the applicant to leverage on the cross guarantee of two or more other registered members who are willing to act as guarantor for the loan amount proposed.

Features:

- ❑ Maximum Tenor is 12 Months at present and may be reviewed upward at any point in time.
- ❑ Equity contribution is minimum of 15% based on the recommendation of credit analyst
- ❑ Applicant must have successfully participated in one the free training courses of the institute for the current year either by class based or online/self-study distance learning.
- ❑ 30% minimum collateral deposit by guarantors who must be registered members of the Institute. The minimum number of registered members to provide cross guarantee is two (2) while the maximum numbers must not exceed ten (10)
- ❑ Maximum loan amount at present is 1 Million and is subject to review at any point in time
- ❑ 2% credit insurance (one-off at the point of disbursement).

Important Information:

- ❑ Method of application is strictly online for all applicants. Required documentation by the assigned credit analyst must be scanned in the appropriate column of the home page of the website after which the hard copies must be sent via courier before disbursement. This documentation includes postdated cheques, completed guarantor forms e.t.c depending on the required

documents by assigned credit analyst.

- ❑ The empowerment loan disbursement is on first come first served basis and qualified applicants must exercise patience to get disbursements at their own turn.
- ❑ Empowerment loan applications with fraudulent intent or with signs of future impairment will be declined by assigned credit analyst with or without giving reasons for decline.
- ❑ A registered member cannot act as guarantor for more than one empowerment loan applicant except for all those who also guarantee him/her.
- ❑ This is a zero-interest loan designed to empower registered members of IBA and based on this, final empowerment loan approval and disbursement is strictly at the discretion of the Institute based on the recommendation of the assigned credit analyst.
- ❑ Based on the recommendation of the credit analyst, and at the discretion of the management, the Institute has the right to waive any of the above requirements for any applicant at any point in time without prejudice.

Note: For further enquiries, please send an email to: info@ibanigeria.org or call 08167867640